shortchange

Pay friends back. Put the *change* to work.

PRE-SEED · NOVEMBER 2026

shortchange.app



PROBLEM

The money moves. The moment ends.

$1.2T+

sent on Zelle in 2025

1.75%	fee for Venmo instant transfer, within stated limits.
65%	of US Gen Z non-investors cited insufficient savings.
43%	of surveyed US Gen Z adults gave money in the prior week.

SOURCES 01 02 03 04

INSIGHT

Start with a habit friends already share.

44%

of US payment app users ages 18–29 cited splitting expenses as a major reason they use the apps.

$55

invested monthly on average by Acorns customers using Round-Ups.

A small amount can fit into a payment you were already making.

SOURCES 05 06

PRODUCT

Pay a friend.
Put the change to work.

Shortchange lets friends pay each other in digital dollars and route a little change to growing or giving.

↗

Your wallet

Every account is self-custodial.

↓

Instant cash-out

To an eligible bank or debit card.

+

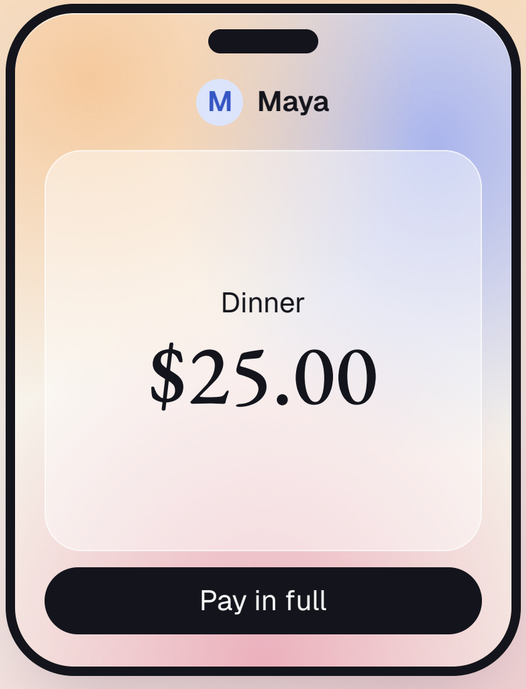
Change Jar

Give or invest the difference. Investing is early access and can lose value.

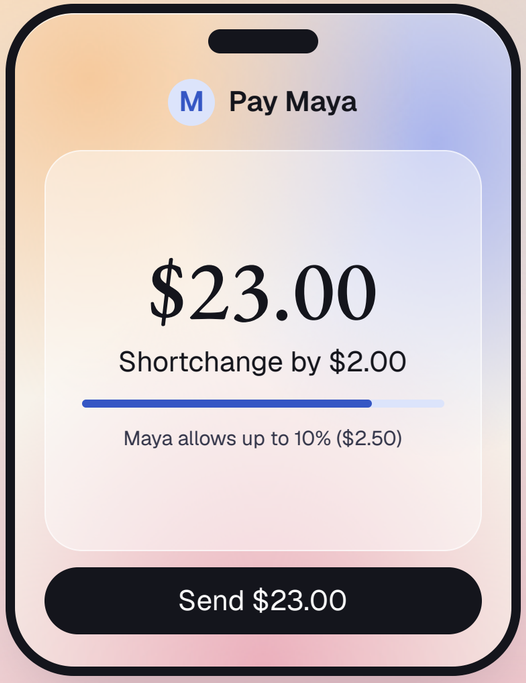
HOW IT WORKS

From dinner to Payback Friday.

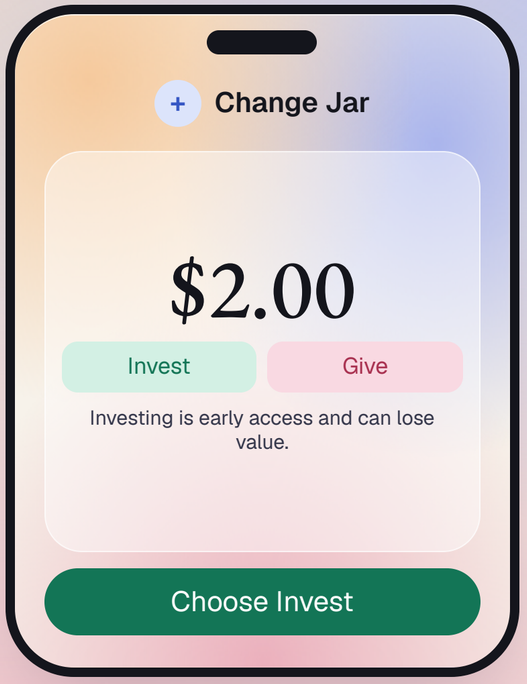
01 Owe Maya



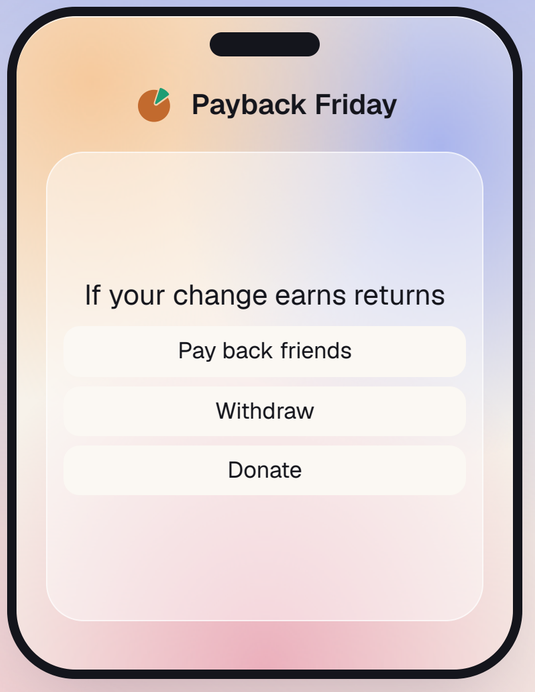
02 Send a little less



03 Put $2 in the Jar



04 Choose on Friday



FAIR BY DESIGN

Your friend sets the limit.

01 **Full pay first**
Opt in on each payment.

02 **Receiver sets the cap**
Off, 5%, 10% default, or 20%. $10 max per payment.

03 **Change goes to the Jar**
Give or invest.

04 **Both get credit**
Co-credit for giving or growing.

05 **Settle with each friend**
Net balances settle in one tap.

06 **Payback Friday**
Each week, pay back friends, withdraw, or donate returns.

Investing is early access and can lose value.

CHANGE JAR

Two places for the change.

INVEST · EARLY ACCESS

Grow it.

Steady
Pools
Signal
Options income

proposed strategy partner: Klocke Capital

GIVE

Give it.

Pick a cause.
Share credit with your friend.

Proposed donor-advised fund rail: Endaoment.

Investing can lose value. Early-access investments carry no deposit insurance.

WHY NOW

The rails are ready.

JULY 2025

Stablecoin law

The GENIUS Act became US law.

SEPTEMBER 2026

Open USD

Reserve income sharing. Stripe access through Bridge and Privy.

CASH-OUT

Instant rails

RTP to eligible banks and push-to-card.

DEC. 2024 TO DEC. 2025

$186B to $274B

Global stablecoin supply.

SOURCES 08 09 10 11 13 16

PLANNED STACK

How money moves.



SOURCES 07 09 10 14 15 16 17

MARKET

A large US market. A focused first audience.

205.0M	TAM · US adults who've used a surveyed payment app
31.5M	SAM · US adults ages 18–29 who've used Venmo
31.5K	SOM · illustrative capture

Census × Pew adoption. SOM assumes 0.1% of SAM.

US PAYMENTS NETWORKS

Network	Volume	Monthly
Zelle	$1.2T+ network	100M accounts
Venmo	$328.9B total	67M accounts
Cash App	$218B P2P	59M actives

2025 figures. Cash App volume is for 12 months through June 2025. Venmo total includes commerce.

57% / 49% Venmo use, ages 18–29 / 30–49 (2022)

$4.0T adjusted global stablecoin transfers (Jan.–Aug. 2026)

SOURCES 01 05 18 19 20 21 22

BUSINESS MODEL

Earn from balances and money movement.

PLANNED

OUSD reserves

Revenue share on eligible balances.

PLANNED

Instant cash-out

Fee on instant transfers.

LATER

Investing

Management fee via a licensed partner.

LATER

Shortchange card

Interchange on spending.

Giving carries no Shortchange fee. Investing is early access and can lose value.

SOURCES 11 12

COMPETITION

Where Shortchange fits.

App	How you send	Where funds sit	US cash-out
Venmo	To Venmo users	Venmo balance	Instant bank or debit
Cash App	$cashtag, phone, email	Cash App balance	Instant bank
PayPal	Friends and Family	PayPal balance	Instant bank or debit
Zelle	Mobile or email	Bank account	Direct to bank
MetaMask	Wallet tokens	Self-custody	Sell to fiat where supported
Phantom	Cash to users or wallets	Self-custody	Eligible bank withdrawal
Morse (formerly Sling Money)	Stablecoin sends	Self-custody	ACH or debit
Shortchange (planned)	Friend-set limits, opt-in change	Self-custody	Instant bank or debit

SOURCES 02 23 24 25 26 27 28 29 30 31 32

GO-TO-MARKET

Start with a group that already splits the bill.

Invite the group

Private iOS beta through campus friend groups. Invites unlock as rewards.

Meet the moment

Concerts, dinners, and club dues.

Give friends a reason to share

Leaderboards, weekly recaps, and a future Cause of the Month vote.

COMPLIANCE PATH

Build compliance into launch.

PRIVATE BETA

User-signed transfers

Self-custody and licensed on/off-ramps with identity checks.

GENERAL AVAILABILITY

Licensing path

Work with a licensed provider such as Zero Hash, or obtain licences.

INVESTING EARLY ACCESS

Registered provider

Offer investments through a registered partner. Investments can lose value.

Engage counsel before launch.

SOURCES 15 16 17 33 34

ROADMAP

Build the payment habit first.

NOW

Brand, site, and design

NEXT

Private beta on iOS

THEN

Investing early access

LATER

Android, groups, card

Investing can lose value.

TEAM

Alexander Granda

Founder

Builds fintech, DeFi, and AI products at Euphemios Partners.

HIRING

Founding iOS engineer

Compliance lead

THE ASK

Raising a *pre-seed* round.

USE OF FUNDS

iOS build

Licensing and compliance

Beta growth

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Sources

Primary sources retrieved November 21, 2026. Each source number links to the original.

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   Zelle reported $1.2T+ in 2025 network payments and 100M bank and credit union accounts using it in December 2025.
2. venmo.com
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3. cfainstitute.org
   In the original FINRA Foundation and CFA Institute study, 65% of US Gen Z non-investors identified insufficient savings as a barrier.
4. givingtuesday.org
   GivingPulse reported that 43% of US Gen Z adults surveyed had given money in the prior week.
5. pewresearch.org
   Pew found that 76% of US adults had used at least one of four surveyed payment apps. Venmo ever-use was 57% at ages 18–29 and 49% at ages 30–49. Splitting expenses was a major reason for 44% of app users ages 18–29.
6. acorns.com
   Acorns reported $55 per month invested on average among customers who used Round-Ups as of August 26, 2026.
7. endaoment.org
   Endaoment provides a nonprofit-sponsored API for giving and grants. It is a proposed Shortchange rail.
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   The GENIUS Act, the US law regulating payment stablecoins, was enacted on July 18, 2025.
9. stripe.com
   On September 30, 2026, Stripe announced the launch of Open USD with access through Bridge and Privy.
10. joinopenstandard.com
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11. openusd.inc
    Open USD's reserve income is shared with eligible ecosystem participants.
12. stripe.com
    Stripe says eligible Open Standard participants may earn rewards on OUSD balances.
13. corporate.visa.com
    Visa reports $186B of stablecoin supply in December 2024 and $274B in December 2025.
14. bridge.xyz
    Bridge issues local deposit details and converts incoming bank funds for delivery to a configured destination.
15. privy.io
    Privy supports self-custodial embedded wallets on Solana.
16. docs.coinflow.cash
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    Coinflow's documented self-custodial payout path requires the user to sign and hold USDC or EUROe.
18. s205.q4cdn.com
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29. help.phantom.com
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Product, team, and roadmap refer to the Shortchange pre-seed brief. Market sizing is illustrative.